



## MC&FP FACT SHEET

### Military Saves Week 2014

#### Data



*Fewer than 50 percent of Americans say they have a savings plan with specific goals.*



*During Military Saves Week, installations around the world will host events to showcase the tools and resources available to service members and their families.*

#### Additional information

**Personal Financial Management Programs**  
[www.militaryinstallations.dod.mil](http://www.militaryinstallations.dod.mil)

**Military Saves**  
[www.militarysaves.org](http://www.militarysaves.org)

**Military OneSource**  
[www.militaryonesource.mil/pfm](http://www.militaryonesource.mil/pfm)

#### Background

Military Saves Week is Feb. 24 - March 1, 2014 and is co-sponsored by the Consumer Federation of America and the Department of Defense. While Military Saves is an ongoing campaign, the Office of the Secretary of Defense, the Departments of the Army, Navy, Marine Corps and Air Force, and the National Guard Bureau, formally support the campaign during Military Saves Week. The theme for Military Saves 2014 is "Set a Goal, Make a Plan, Save Automatically."

#### Highlights

As it enters its eighth year, Military Saves is an integral part of the Department of Defense's financial readiness campaign. Military Saves Week puts an extra focus on helping service members and their families realize that financial stability takes consistent action over time and offers tools to help them create a personal financial plan. The goals of Military Saves Week for service members and their families include:

- Increasing household savings for short- and long-term needs
- Decreasing consumer debt
- Creating a focus on financial literacy education and counseling
- Supporting the use of bank and credit union services such as automatic deposits and regular increases in the amounts of these deposits
- Encouraging advance planning for purchasing and investing
- Encouraging service members and their families to take action to improve their financial well-being

